



NZX RELEASE
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Augusta expands its Australian operations

Consistent with the Company's Strategic Plan, Augusta is pleased to announce that it is advancing its previously stated intent to expand its business operations in Australia. Key to this initiative will be the relocating of the Company's Chief Operating Officer - Guy French-Wright, to Australia. Consequently Mr French-Wright, will step down from the COO role on 29 June 2018.

Prior to joining Augusta, Mr French-Wright spent 15 years living and working in Australia with previous roles at Mirvac, Quintessential Equity and Macquarie Bank, and due to personal reasons has been looking to move back there.

Mr French-Wright will lead Augusta's partnership and investment opportunities in Australia and will be based in Melbourne. He will also continue to be a director of the Augusta Industrial Fund and remain involved in Augusta's New Zealand business.

Augusta Capital Managing Director, Mark Francis, says: "Australia is an important element of Augusta's growth strategy. Guy has significant experience and knowledge of the Australian market and his return creates an opportunity to focus on accelerating our presence there.

"Guy has contributed a lot since joining us, and we are pleased he is remaining involved," said Mr Francis.

"I'm excited by this new opportunity," Mr French-Wright said. "There is huge potential for Augusta in Australia. Remaining involved in the New Zealand business means I'll be able to bring any learnings back to this market, and vice versa."

Augusta is undertaking an international search for a new Chief Operating Officer.

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For further information, contact:

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