

NZX RELEASE
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Industrial Fund – registration of offer

Augusta is pleased to confirm that Augusta Industrial Fund Limited has registered a product disclosure statement in respect of its offering of \$75 million to initially acquire four industrial properties. The offer is expected to open on 8 May (following the expiry of the Financial Markets Authority's waiting period) and close on 11 June. Settlement is expected to occur on 15 June.

The \$75 million to be raised is fully underwritten with Augusta Capital underwriting \$35 million and third parties underwriting the balance.

The initial portfolio consists of 12 Brick Street, Henderson, 862 Great South Road, Penrose, 20 Paisley Place, Mt Wellington and The Hub, Seaview, Wellington. Together that initial portfolio will have the following key features:

- A WALE of 8.7 years;
- Occupancy of 100%;
- A diversified mix of 15 tenants; and
- A 60% weighting to the Auckland industrial market.

Augusta will receive establishment and underwriting fees in connection with the offer as well as ongoing management fees consistent with the NPT management agreement.

A copy of the product disclosure statement is available on the Disclose register at <https://disclose-register.companiesoffice.govt.nz/> by searching "Augusta Industrial Fund" under "search offers".

For further information, contact:

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