



**AUGUSTA**  
CAPITAL

**NZX RELEASE**  
19 October 2018

**PURCHASE OF 54 COOK STREET, AUCKLAND APPROVED BY VENDOR'S SHAREHOLDERS**

Further to the announcement on 20 September 2018, Augusta is pleased to confirm that the shareholders of Augusta Value Add Fund No. 1 Limited have today approved the sale of 54 Cook Street to the Augusta Capital group.

The transaction remains conditional upon obtaining a satisfactory cost estimate from Augusta's quantity surveyor by 26 October 2018 which is currently being progressed. A further announcement regarding that condition will be made following that date. Should the sale of the property proceed, settlement of acquisition of the property is expected to occur on 31 October 2018.

-ENDS-

For further information, contact:

Mark Francis  
Managing Director

