

NZX RELEASE
29 March 2018

SETTLEMENT OF RETAIL TITLE AT FINANCE CENTRE

Augusta confirms that settlement of the sale of the retail title at the Finance Centre has occurred on 29 March 2018. Of the \$25 million sale price, \$18 million has been applied towards debt repayment but overall facility limits have only been reduced by \$10 million. Drawn debt is now \$42.4 million which represents an effective LVR of 30%. The sale proceeds will provide further balance sheet capability in respect of Augusta's strategic objectives for its funds management business.

The remaining two titles at the Finance Centre (the Podium and the Carpark) are contracted to settle on 1 April 2019.

-ENDS-

For further information please contact:

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