



AUGUSTA
CAPITAL

NZX RELEASE
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ST GEORGES BAY ROAD OFFER CLOSES OVERSUBSCRIBED

Augusta Capital is pleased to confirm that, after processing of all applications received, its offering of a new single asset fund to acquire 96 St Georges Bay Road, Parnell, Auckland has closed oversubscribed. Settlement is scheduled to occur later today. A small number of investors from one existing Augusta managed entity are re-investing part of their proceeds from the sale of that entity's property. As a result, Augusta will hold a limited number of units for the next month and then transfer to those investors.

96 St Georges Bay Road is a brand new 5 level A Grade office building which has been developed by Mansons TCLM. The 11,083sqm property will be acquired for \$116 million with a 10.8 year weighted average lease expiry.

The property will be occupied by Xero, Independent Liquor, Harrison Grierson and VCFO Group alongside two retail tenants. One unit of the ground floor retail is currently vacant will be leased by the vendor for a 9 year term.

Augusta will receive offeror and underwriting fees in connection with the offer as well as ongoing management fees.

-ENDS-

For further information please contact:

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